

# SYMETRA ACCUMULATOR IUL: AVAILABLE IN CALIFORNIA

In 2017, we launched our first indexed universal life insurance product, Symetra Accumulator IUL. Built on our principles of Value, Transparency and Sustainability, Accumulator IUL offers strong policy distributions and lower policy costs.

We are pleased to announce that effective July 23, 2018 Accumulator IUL is available for sale in California.

The embedded Accelerated Death Benefit for Chronic Illness\* and Terminal Illness Riders, and the Charitable Giving Benefit Rider are currently not approved in California. An announcement will be sent when state-approval is received.

*\*The Chronic Illness Plus Rider will not be available in California.*

## Strong policy cash accumulation and distributions

We're among the top carriers for policy cash accumulation and policy distributions. Together with our high target premiums and lower policy costs, Symetra Accumulator IUL is one of the most [competitive](#), transparent and easy-to-understand products available.<sup>1</sup>

## Strong embedded guarantees

Clients can benefit from Accumulator's strong embedded guarantees, including:

- A guaranteed persistency bonus of 15% of the index credit, beginning in policy year 11.<sup>2</sup>
- A 2% cumulative lookback guarantee that may increase policy values every 8 years.
- Guaranteed minimum cap of 3.5% on the S&P 500<sup>®</sup> Index – 1-Year Point-to-Point Strategy.
- Index credit based on the index segment value at the beginning of the index segment term (net of any withdrawals or standard loans taken during the term).

## Six focused indexed crediting options

Symetra Accumulator IUL offers six index strategies—three Core Index Strategies and three Select Index Strategies—plus a fixed account.

Our index strategies allow the policyowner to lock in any interest earnings and help protect against losses in negative markets. Core Options include:

- **S&P 500<sup>®</sup> Index - 1-Year Point-to-Point: Capped strategy**  
This 1-year strategy seeks to generate returns based on the S&P 500<sup>®</sup> Index. Widely regarded as an excellent gauge of the U.S. equities market, this world-renowned index includes 500 leading companies in leading industries of the U.S. economy.
- **JPMorgan ETF Efficiente<sup>®</sup> 5 Index - 1-Year Point-to-Point: No-cap strategy**

This 1-year, multi-asset class index strategy seeks to generate returns by using a diverse array of ETFs and a cash index. The index rebalances monthly to create an asset mix with the best recent returns for a given level of risk. This design focuses on maximizing returns while limiting volatility. With this “target volatility” design the index may have more stable performance than a traditional index, although partially at the expense of gains. The JPMorgan ETF Efficiente<sup>®</sup> 5 Index is licensed exclusively to Symetra Life Insurance Company for use in indexed life insurance.

- **Blended S&P 500<sup>®</sup> and JPMorgan ETF Efficiente<sup>®</sup> 5 Index - 2-Year Point-to-Point: No-cap strategy**

This 2-year blended strategy provides an index credit that equals 50% of the uncapped S&P 500<sup>®</sup> return added to 50% of the JPMorgan ETF Efficiente<sup>®</sup> 5 return at a current 140% participation rate. Over a longer time horizon, this strategy is designed to increase diversification and may help minimize short-term market volatility.

Our Select Index Strategies offer the same features as our Core Strategies, but, for an additional cost, provide the opportunity to capture higher index caps or participation rates. They include:

- **S&P 500<sup>®</sup> Index Select - 1-Year Point-to-Point: Capped strategy**
- **JPMorgan ETF Efficiente<sup>®</sup> 5 Index Select - 1-Year Point-to-Point: No-cap strategy**
- **Blended S&P 500<sup>®</sup> and JPMorgan ETF Efficiente<sup>®</sup> 5 Select Index - 2-Year Point-to-Point: No-cap strategy**

*Election of a Select Index Strategy does not guarantee a greater index credit for any index segment term.*

### **Optional riders for design flexibility**

In addition to our embedded riders, our Supplemental Protection Rider and Surrender Value Enhancement Rider provide additional flexibility for large and complex case designs.

- The Supplemental Protection Rider adds an additional layer of lifetime specified coverage for the insured without an accompanying surrender charge period.<sup>3</sup>
- Our Surrender Value Enhancement Rider provides a reduced surrender charge schedule for the first five policy years.<sup>4</sup>

### **New advanced markets concepts**

Our [Premium Financing program](#) and new [Supplemental Income Plan](#) advanced markets concepts can help support your Accumulator IUL sales. Both concepts are available to illustrate in Symetra Life Illustrator.

### **Ready to launch**

Symetra Accumulator IUL will be available for sale in California on **July 23, 2018**. You will be able to run illustrations on Winflex and Symetra Life Illustrator on **July 20, 2018**.

Marketing materials for Symetra Accumulator IUL, including California specific materials, will be available on [www.symetra.com/iul](http://www.symetra.com/iul) on **July 20, 2018**.

For additional information about Symetra Accumulator IUL, contact your regional vice president or the Symetra Life Sales Desk at 1-877-737-3611.

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Symetra Accumulator IUL is a flexible-premium adjustable life insurance policy with index-linked interest options issued by Symetra Life Insurance Company located at 777 108th Avenue NE, Bellevue, WA 98004-5135. Symetra Accumulator IUL is usually issued under form number ICC17\_LC1 in most states and under policy form number L-10176/CA 6/17 in California.

Policy riders are not available in all U.S. states or any U.S. territory, and terms and conditions may vary by state in which they are available. The Supplemental Protection Rider is usually issued under form number ICC17\_LE6 in most states and under form number L-10188 6/17 in California. The Surrender Value Enhancement Rider is usually issued under form number ICC17\_LE4 in most states and L-10184 6/17 in California.

Guarantees and benefits are subject to the claims-paying ability of the issuing life insurance company.

Withdrawals or loans on modified endowment contracts (MECs) may be subject to federal income tax and an additional 10% tax on amounts taken prior to age 59 ½ .

Symetra reserves the right to add, modify or remove any index strategy or crediting method. If any index is discontinued or if the calculation of any index is changed substantially, Symetra reserves the right to substitute a comparable index. Except for JPMorgan ETF Efficient<sup>®</sup> 5 Index, an Index does not include the payment or reinvestment of dividends in the calculation of its performance. It is not possible to invest in an index.

This is not a complete description of the Symetra Accumulator IUL policy. For a more complete description, please refer to the policy.

<sup>1</sup>Based on a comparison of our top 12 competitors, this information is accurate to the best of our knowledge as of June 12, 2018. The comparisons are of different products which vary in premiums, rates, fees, expenses, features and benefits. For more information refer to LIM-1436/M45/PNN.

<sup>2</sup> The persistency bonus does not apply to loaned account value backing standard loans.

<sup>3</sup> The Supplemental Protection Rider is available at issue for an additional cost. It provides additional death benefit coverage on the primary insured. This rider will provide lifetime coverage for the insured, subject to the termination of the policy or rider. There may only be one rider on a policy. Producer compensation will be reduced. The rider is selected on the policy design page.

<sup>4</sup> The Surrender Value Enhancement Rider is available at issue for an additional cost. The Surrender Value Enhancement Rider increases the Net Surrender Value of the Policy by replacing the Surrender Charges in the Policy with an alternate set of Surrender Charges. Agent compensation is spread over four years. The rider is selected on the policy design page. A one-time, non-refundable rider charge of \$500 is deducted with the first monthly deduction.

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