



Spousal Continuance

As the owner's sole primary beneficiary of an annuity contract, you have the opportunity to elect the spousal continuance option. This option, based on the contract, may allow you to continue the contract, free of any surrender penalties, as the new owner.

Under the spousal continuance option, you will be entitled to all of the benefits available under the annuity contract. You may...

- Leave your annuity contract in force, allowing the current value of the annuity to continue earning tax deferred interest and growing at a competitive interest rate.
- Begin taking annuity income payments from the contract. There are several income options from which you may choose that can be tailored to meet your needs. For example, you may choose to receive an income for a specified period of time or over the course of your lifetime.
- Withdraw funds from the contract by taking a partial or full distribution. Please note that withdrawing annuity proceeds may result in unplanned tax consequences, and will forfeit future annuity growth potential.

Peace of Mind

At The ASA Group, we understand this may not be the ideal time for you to make important financial decisions. Electing the spousal continuance option allows you to make the decision that is best for you, in a timeframe that is best for you. Your contract will remain in force, earning tax-deferred interest until you determine the course of action that will best meet your financial needs.

Please contact us toll free if you have any questions regarding the spousal continuance option. Our staff of specially trained service professionals will be happy to assist you.

(800) 833-0558

Monday – Friday 8:00am to 5:00pm CST