## **December 17, 2018**

## LTC Partnership Approved in Illinois

Great news! You will be able to offer Partnership in IL starting on January 1, 2019. The Partnership Program is designed to allow those who have a qualifying policy to protect their assets from Medicaid spend-down requirements on a dollar-for-dollar basis, equal to the amount of any long-term care insurance benefits received.

For a policy to be eligible for Partnership, it must:

- Be tax-qualified (MutualCare Solutions policies meet this requirement)
- Be purchased in a state where Partnership is approved
- · Have inflation protection based on specific age brackets at time of purchase

The Winflex and MutualCare Solutions software will be updated with IL Partnership on 1-1-19. For more information on LTC Partnership, click <u>here</u> to access our SPA page.

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