

Transition Rules

PruLife Survivorship Index UL January 2019

On Monday, January 28, 2019 changes to PruLife Survivorship Index UL and the new Survivorship BenefitAccess Rider will be introduced, subject to state approvals.

TRANSITION RULES

- **January 28, 2019** (Ready to Sell Date): New Rates for the revised product are in effect. All applications signed and dated¹ on or after January 28, 2019 will receive New Rates (unless Old Rates are requested and permitted)
- **February 24, 2019** (Transition Period End Date): Last day that an application can be signed with a request for Old Rates
 - If Old Rates are desired for an application dated during the 28-day Transition Period, a written request, along with the appropriate illustration version, must be submitted on or after the state introduction date
 - Applications dated February 25th and later will receive the New Rates only
 - The Survivorship BenefitAccess Rider is not available with the Old Rates
- States that approve the New Rates after January 28, 2019 will have their “Ready to Sell Date” and “Transition Period End Date” adjusted.

¹Definition of “application date”:

- Pru Advisors or Third Party Full Application case - Date the Part 1 of application (ORD 96200) was signed

REQUESTS FOR NEW RATES

Requests for changes to the New Rates will be permitted for these situations:

- Any pending case or issued policy that is not yet delivered with an application date prior to the state introduction date can be changed to New Rates, as long as the request for change is made on or after the state introduction date and includes a revised product ORD 115317 Disclosure form, a matching Illustration, and a confirmation of billed premium.
- An existing PruLife Survivorship Index UL policy that has been delivered and is in force, and is still within its 90-day New Business Change Period can be changed to New Rates and keep the original policy number and policy date. The written request must be submitted on or after the state introduction date with a matching illustration, revised product Disclosure form, confirmation of billed premium with the new rates, **and a signed PruLife Survivorship Index UL Insurance Supplement form requesting payment allocation to the Fixed Account.** Existing policies that are outside the 90-day New Business Change Period cannot be changed to the New Rates.
 - The 90 day New Business Change Period is defined as the 90 day period beginning on the later of the policy date or issue date. **Please Note: Certain restrictions apply for New Business Change Period requests to New Rates for Indexed products:**
 1. The policy will be reissued with New Rates with payment allocation instructions for the Fixed Account, and without any Designated Transfer instructions.

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NR-3968601 Ed. 12/2018



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2. When the indexed policy is reissued as of the original policy date with the New Rates, any index segments that have been created on that policy will be cancelled and the Fixed Account will be utilized for all payment(s).
 3. The full premium(s) (net of charges) for the reissued policy will be reapplied to the policy with the New Rates as of the original payment effective date(s).
 4. Once the reissued policy is delivered, the client may request a change of allocation instructions on a forward going basis to make use of the indexed account features. The premium allocation instructions will remain as the Fixed Account unless a post-issue Change of Allocation is requested using form ORD 115318 Ed. 1/2019 (Request for Transfer or Change of Allocation PruLife Survivorship Index UL). A Change of Account Selection request will be processed as of the Home Office Receipt Date and not as of the original Policy Date
- The Survivorship BenefitAccess Rider may be requested in conjunction with a request for New Rates, as long as the request for change is made on or after the state introduction date of both the PruLife Survivorship Index UL plan and the Survivorship BenefitAccess Rider. The written request must include a matching Illustration, revised product Disclosure form, confirmation of billed premium with the New Rates and the rider, the BenefitAccess Rider Supplement for each proposed insured, and the Survivorship BenefitAccess Rider Disclosure form ORD 114463.

BACKDATING

Normal backdating rules apply, meaning that the new policy date can be backdated up to six months prior to the application date (three months in Ohio). A policy with New Rates can be dated prior to the state introduction date as long as the application meets the requirements in the TRANSITION RULES above.

Please note: If the date of birth is more than 6 months prior to the state introduction date, you cannot backdate the policy to save age with a request for New Rates.

REQUESTS FOR OLD RATES DURING THE TRANSITION PERIOD: INFORMAL/INQUIRY APPLICATIONS

Informal/Inquiry applications will not be eligible for Old Rates unless replaced by a live application by the end of the 28-day transition period based on state approval.

APPLICATIONS WITHOUT OWNERSHIP ARRANGEMENTS

Formal applications without ownership arrangements (Preliminary applications, trial application and where a Trust is TBD) must be replaced by a final formal application by the end of the 28-day transition period based on state approval to be eligible for the Old Rates.